**1.Price evaluation model in second-hand car system based on BP neural network theory**

[Ning Sun](https://ieeexplore.ieee.org/author/37397287600)

**Dept. of IoT Engineering, Hohai University, Changzhou, China**

[Hongxi Bai](https://ieeexplore.ieee.org/author/37086128385)

**Dept. of IoT Engineering, Hohai University, Changzhou, China**

[Yuxia Geng](https://ieeexplore.ieee.org/author/37086130348)

**Dept. of IoT Engineering, Hohai University, Changzhou, China**

[Huizhu Shi](https://ieeexplore.ieee.org/author/37086134303)

**Dept. of IoT Engineering, Hohai University, Changzhou, China**

With the rapid growth of the number of private cars and the development of the second-hand car market, second-hand cars have become the main choice when people buy cars. The online second-hand car platform provides both buyers and sellers the chance of online P2P trade. In such systems, the accuracy of second-hand car price evaluation largely determines whether the seller and the buyer can get more efficient trading experience. In this paper, the price evaluation model based on big data analysis is proposed, which takes advantage of widely circulated vehicle data and a large number of vehicle transaction data to analyze the price data for each type of vehicles by using the optimized BP neural network algorithm. It aims to establish a second-hand car price evaluation model to get the price that best matches the car. In this paper, the optimized BP neural network algorithm is used to select the optimal number of hidden neurons in BP neural network, which improves the convergence speed of the network topology and the accuracy of the prediction model. Through the sampling simulation experiments, the fitting curve of the prediction price is compared with the real transaction price derived from the optimized model. As a result, the fitting of the optimized model is better as well as the accuracy is higher.

# 2.Machine Learning Techniques To Predict The Price Of Used Cars: Predictive Analytics in Retail Business

[Chejarla Venkat Narayana](https://ieeexplore.ieee.org/author/37088577119)

**Computer Science and Engineering, Lakireddy Bali Reddy college of Engineering, Mylavaram, Andhra Pradesh, India**

[Chinta Lakshmi Likhitha](https://ieeexplore.ieee.org/author/37088973339)

**Computer Science and Engineering, Lakireddy Bali Reddy college of Engineering, Mylavaram, Andhra Pradesh, India**

[Syed Bademiya](https://ieeexplore.ieee.org/author/37088974880)

**Computer Science and Engineering, Lakireddy Bali Reddy college of Engineering, Mylavaram, Andhra Pradesh, India**

[Karre Kusumanjali](https://ieeexplore.ieee.org/author/37088975238)

**Computer Science and Engineering, Lakireddy Bali Reddy college of Engineering, Mylavaram, Andhra Pradesh, India**

It is generally known that, taking wise and challenging decisions is really a crucial task in every business. Taking improper decisions can cause huge loss and even lead to shutdown of business. To propose a novel solution for this challenge, this research work majorly focuses on one of the retail businesses i.e., used car sales business. The proposed research work shows that, the predictive analytical models will be a great add-on to business mainly for assisting the decision making process. Predictive Analytics is a process, where the businesses use statistical methods and technologies to analyze their historical data for delivering new insights and plan the future accordingly. The major objective of our paper is to build a prediction model i.e., a fair price mechanism to predict the cars selling price based on their features like the car model, the number of years that a car is old, the type of fuel it uses, the type of seller, the type of transmission and the number of kilometers that the car has driven so far. This paper will help to get an approximation about selling price of a used car based on its features and reduces the seller and consumer risk in business. The proposed model utilizes the machine learning algorithms and regression techniques of statistics like linear, decision tree and random forest regressions to achieve this task.

# 3.Used Car Price Prediction using Machine Learning: A Case Study

[Mustapha Hankar](https://ieeexplore.ieee.org/author/37089427820)

**Department of computer science Faculty of sciences, LAROSERI Lab, Chouaib Doukkali University, El Jadida, Morocco**

[Marouane Birjali](https://ieeexplore.ieee.org/author/37086002394)

**Department of computer science Faculty of sciences, LAROSERI Lab, Chouaib Doukkali University, El Jadida, Morocco**

[Abderrahim Beni-Hssane](https://ieeexplore.ieee.org/author/37705911700)

**Department of computer science Faculty of sciences, LAROSERI Lab, Chouaib Doukkali University, El Jadida, Morocco**

In many business fields that are related to statistics and machine learning (ML), multiple linear regression (MLR) models are often used to estimate and fit a linear relationship between a continuous response variable and other explanatory variables. In our case study, we applied several regression techniques based on supervised machine learning to predict the resale price of used cars given many factors such as mileage, fuel type, fiscal power, mark, model, and the production year of the car. In all tested models, gradient boosting regressor showed a high R-squared score and low root mean square error.

# 4.Prediction Of Used Car Prices Using Artificial Neural Networks And Machine Learning

[Janke Varshitha](https://ieeexplore.ieee.org/author/37089350740)

**B.Tech Students in Electronics and Communication Engineering, SASTRA Deemed University, Thanjavur, India**

[K Jahnavi](https://ieeexplore.ieee.org/author/37088509390)

**B.Tech Students in Electronics and Communication Engineering, SASTRA Deemed University, Thanjavur, India**

[C. Lakshmi](https://ieeexplore.ieee.org/author/37089030206)

**Faculty in School of Electrical & Electronics Engineering, SASTRA Deemed University, Thanjavur, India**

With the extensive growth in usage of cars, the newly produced cars are unable to reach the customers for various reasons like high prices, less availability, financial incapability, and so on. Hence the used car market is escalated across the globe but in India, the used car market is in a very nascent stage and mostly dominated by the unorganized sector. This gives chance for fraud while buying a used car. Hence a high precision model is required which will estimate the price of an used car with none bias towards customer or merchandiser.In this model, A Supervised learning-based Artificial Neural Network model and Random Forest Machine Learning model are developed which can learn from the car dataset provided to it. This project presents a working model for used car price prediction with a low error value. A considerable number of distinct attributes are examined for reliable and accurate predictions. The results obtained agree with theoretical predictions and have shown improvement over models which use simple linear models. An ANN (Artificial Neural Network) is built by using Keras Regression algorithm namely Keras Regressor and other Machine Learning Algorithms namely Random Forest, Lasso, Ridge, Linear regressions are built. These algorithms are tested with the car dataset. Experimental results have shown that the Random Forest model with a Mean Absolute Error value of 1.0970472 and R2 error value of 0.772584 has given the less error among all the other algorithms. The work presented here has shown profound implications for future studies of Used Cars price Prediction using Random Forest and might one day help to solve the problem of fraudswith one hundred percent accuracy.

# 5.Prediction of Used Car Price Based on Supervised Learning Algorithm

[Feng Wang](https://ieeexplore.ieee.org/author/37089329182)

**College of Computer Studies, Angeles University Foundation, Angeles, Philippines**

[Xusong Zhang](https://ieeexplore.ieee.org/author/37089329110)

**College of Computer Studies, Angeles University Foundation, Angeles, Philippines**

[Qiang Wang](https://ieeexplore.ieee.org/author/37089328298)

**College of Computer Studies, Angeles University Foundation, Angeles, Philippines**

# In this paper, we use machine learning algorithms to predict the price of used cars with less human intervention to make the results more objective. The method used is to preprocess the dataset through Python's Pycaret package and compare the performance of each algorithm through the algorithm comparison function, in this study Extra Trees Regressor, Random Forest Regressor performs relatively well. Finally, the algorithm was optimized by using the hyperparameter function. The results show that R2 = 0.9807 obtained from extreme random numbers is the best performance. The algorithm was obtained and validated with new data to derive the final algorithm model. When new used car data flows into the used car system, used car prices will be automatically generated by this algorithm, which will make the workflow of the used car market faster and more competitive for that used car market.

# 6.Price Prediction of Used Cars Using Machine Learning

[Chuyang Jin](https://ieeexplore.ieee.org/author/37089293023)

**University of Sydney, Sydney, NSW, Australia**

This paper aims to build a model to predict used cars' reasonable prices based on multiple aspects, including vehicle mileage, year of manufacturing, fuel consumption, transmission, road tax, fuel type, and engine size. This model can benefit sellers, buyers, and car manufacturers in the used cars market. Upon completion, it can output a relatively accurate price prediction based on the information that users input. The model building process involves machine learning and data science. The dataset used was scraped from listings of used cars. Various regression methods, including linear regression, polynomial regression, support vector regression, decision tree regression, and random forest regression, were applied in the research to achieve the highest accuracy. Before the actual start of model-building, this project visualized the data to understand the dataset better. The dataset was divided and modified to fit the regression, thus ensure the performance of the regression. To evaluate the performance of each regression, R-square was calculated. Among all regressions in this project, random forest achieved the highest R-square of 0.90416. Compared to previous research, the resulting model includes more aspects of used cars while also having a higher prediction accuracy.

# 7.Second Sale Car Price Prediction using Machine Learning Algorithm

[Chejarla Venkata Narayana](https://ieeexplore.ieee.org/author/37088577119)

**Department of Computer Science and Engineering, Lakireddy Bali Reddy college of Engineering, Mylavaram, Andhra Pradesh, India**

[Nukathoti Ooha Gnana Madhuri](https://ieeexplore.ieee.org/author/37089467999)

**Department of Computer Science and Engineering, Lakireddy Bali Reddy college of Engineering, Mylavaram, Andhra Pradesh, India**

[Atmakuri NagaSindhu](https://ieeexplore.ieee.org/author/37089470142)

**Department of Computer Science and Engineering, Lakireddy Bali Reddy college of Engineering, Mylavaram, Andhra Pradesh, India**

[Mulupuri Aksha](https://ieeexplore.ieee.org/author/37089471332)

**Department of Computer Science and Engineering, Lakireddy Bali Reddy college of Engineering, Mylavaram, Andhra Pradesh, India**

[Chalavadi Naveen](https://ieeexplore.ieee.org/author/37089470171)

**Department of Computer Science and Engineering, Lakireddy Bali Reddy college of Engineering, Mylavaram, Andhra Pradesh, India**

Every business firm recognizes the need of making sound and challenging decisions. Poor decisions can lead to substantial losses and even the demise of a firm. This paper is focused on one of the retail enterprises, which deals with the used car sales. The major goal is to develop a prediction model that can estimate the selling price of used cars based on key factors. Machine learning techniques such as Random Forest Regression, Feature engineering technique such as Extra Trees Regression are employed to accomplish the goal as Random Forest Regression is modeled for prediction analysis and Extra Trees Regression fits the number of decision trees. The results are so encouraging with our approach.

# 8.Second-hand Car Price Prediction Based on a Mixed-Weighted Regression Model

[Shengqiang Han](https://ieeexplore.ieee.org/author/37089367769)

**Department of Information Management, Shandong Normal University, Jinan, China**

[Jianhua Qu](https://ieeexplore.ieee.org/author/37529910400)

**Department of Information Management, Shandong Normal University, Jinan, China**

[Jinyi Song](https://ieeexplore.ieee.org/author/37089367909)

**Department of Information Management, Shandong Normal University, Jinan, China**

[Zijing Liu](https://ieeexplore.ieee.org/author/37089367711)

**Department of Information Management, Shandong Normal University, Jinan, China**

With the development of motor vehicles, the circulation demand of motor vehicles in the form of "second-hand cars" in circulation links is increasing. As a special "e-commerce commodity", second-hand cars are more complicated than ordinary e-commerce commodities. As a result, it is difficult to estimate the price of second-hand cars, which is not only influenced by the basic configuration of the car, but also by the car conditions. At present, the state has not issued a standard to judge the value of second-hand car. To solve this problem, in this paper, first making feature engineering, which includes data preprocessing and feature screening. Data preprocessing includes data cleaning and data transformation, data cleaning includes removing outliers and filling missing values, and data transformation is used to unify data format to improve data quality. The feature screening includes correlation analysis and feature extraction based on LightMBG, and the screened features provide the basis for model building, training and prediction. Then, five regression models are constructed by using the feature attributes obtained by the feature engineering for training, and evaluated. Then, Random Forest and XGBoost are weighted and mixed to got a novel regression model, and the effect of the model is better than that of the five regression models. Finally, the novel regression model is used to predict the price of second-hand cars.

# 9.Automobile Price Prediction using Regression Models

[Rupesh Gupta](https://ieeexplore.ieee.org/author/37087413269)

**Chitkara University Institute of Engineering and Technology, Chitkara University, Punjab, India**

[Avinash Sharma](https://ieeexplore.ieee.org/author/37088808379)

**Department of Computer Science Engineering, Maharishi Markandeshwar Engineering, Maharishi Markandeshwar (Deemed to be University), Haryana**

[Vatsala Anand](https://ieeexplore.ieee.org/author/37086301165)

**Chitkara University Institute of Engineering and Technology, Chitkara University, Punjab, India**

[Sheifali Gupta](https://ieeexplore.ieee.org/author/37087411851)

**Chitkara University Institute of Engineering and Technology, Chitkara University, Punjab, India**

Regression models are used to forecast automobile prices with the purpose of supporting a new entrant into the industry. Because it takes substantial knowledge in the subject, predicting the price of an automobile has become a popular research topic. The present work develops an automobile prediction system of price, with the help of supervised regression. For this, data cleaning has been done by converting null values of some features into non-null values to enhance the performance of regression model. Five regression models i.e. linear regression, random forest, decision tree, elastic net, and SVR are used for comparing the price prediction of automobile. Dataset used for this purpose is obtained from Kaggle having price of 205 different automobiles with 26 features. The automobile price prediction has been analyzed with three performance parameters i.e. R2 score, Mean Absolute Error (MAE) and Root Mean Square Error (RMSE). Out of the five regression models, random forest regression model has performed best with values 0.93 as R2 Score, 1390.9 as MAE and 2139.7 as RMSE.

# 10.Prediction of prices for used car by using regression models

[Nitis Monburinon](https://ieeexplore.ieee.org/author/37086401274)

**Faculty of Information Technology, Thai-Nichi Institute of Technology, Bangkok, Thailand**

[Prajak Chertchom](https://ieeexplore.ieee.org/author/37086398586)

**Faculty of Information Technology, Thai-Nichi Institute of Technology, Bangkok, Thailand**

[Thongchai Kaewkiriya](https://ieeexplore.ieee.org/author/37565268900)

**Faculty of Engineering and Technology, Panyapiwat Institute of Management, Nontaburi, Thailand**

[Suwat Rungpheung](https://ieeexplore.ieee.org/author/37086403381)

**Faculty of Information Technology, Thai-Nichi Institute of Technology, Bangkok, Thailand**

[Sabir Buya](https://ieeexplore.ieee.org/author/37086401681)

**Faculty of Information Technology, Thai-Nichi Institute of Technology, Bangkok, Thailand**

[Pitchayakit Boonpou](https://ieeexplore.ieee.org/author/37086401651)

**Faculty of Information Technology, Thai-Nichi Institute of Technology, Bangkok, Thailand**

For this research, we conducted a comparative study on performance of regression based on supervised machine learning models. Each model is trained using data of used car market collected from German e-commerce website. As a result, gradient boosted regression trees gives the best performance with mean absolute error (MSE) =3D 0.28. . Followed by random forest regression with MSE =3D 0.35 and multiple linear regression with MSE =3D 0.55 respectively.